

INVESTMENT OF FUNDS

The superintendent is authorized to direct and authorize the county or state treasurer to invest district moneys which are not needed for current obligations in any district fund. Such investments shall be made with the objective of producing the greatest return, consistent with prudent practice.

Legal References:

RCW 28A.320.300	Investment of funds, including funds received by ESD — Authority — Procedure
RCW 28A.320.320	Investment of funds of district — Service fee
RCW 36.29.020	Custodian of moneys — Investment of funds not required for immediate expenditures — Service fee
RCW 43.250	Investment of local government funds
WAC 210-01	Local government investment pool